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CNT GROUP LIMITED

北海集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 701)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
THE VERY SUBSTANTIAL DISPOSAL AND
THE MAJOR TRANSACTION**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 10 September 2018 in relation to the Proposed Disposal and the Proposed Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the Circular containing, among other things, (i) further details on the Share Exchange Agreement and the transactions contemplated thereunder; (ii) the valuation report of the Sai Kung Property; (iii) the valuation report of the Wan Chai Property; and (iv) a notice convening the Special General Meeting was expected to be despatched to the Shareholders on or before 28 November 2018.

As additional time is required for finalising certain information to be included in the Circular, the Company expects that the despatch date of the Circular will be delayed to a date falling on or before 29 January 2019.

On behalf of the Board
CNT Group Limited
Lam Ting Ball, Paul
Chairman

Hong Kong, 26 November 2018

As of the date of this announcement, the Board comprises Mr. Lam Ting Ball, Paul and Mr. Chong Chi Kwan as executive Directors; Mr. Tsui Ho Chuen, Philip, Mr. Chan Wa Shek, Mr. Zhang Yulin and Mr. Hung Ting Ho, Richard as non-executive Directors; and Mr. Wu Hong Cho, Mr. Danny T Wong and Mr. Zhang Xiaojing as independent non-executive Directors.