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CNT GROUP LIMITED

北海集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 701)

**LATEST DEVELOPMENT ON THE
PROPOSED SPIN-OFF AND LISTING OF
CPM GROUP LIMITED
ON THE MAIN BOARD OF THE STOCK EXCHANGE**

The Board refers to the Announcements and the Legal Proceedings Announcement. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Announcements and the Legal Proceedings Announcement.

The Directors are informed by the CPM Board that the timetable for the Global Offering will change and a supplemental prospectus to the CPM Prospectus (the “**CPM Supplemental Prospectus**”) will be issued by CPM. CNT Qualifying Shareholders who have successfully applied for the CNT Reserved Shares should refer to the procedures set forth in the CPM Supplemental Prospectus for confirming their intention to continue to subscribe for the CNT Reserved Shares.

The timetable for the Global Offering, including the CNT Preferential Offer, is set forth in the CPM Prospectus as supplemented and amended by the CPM Supplemental Prospectus. If there is any further change in the timetable, the Company will issue further announcements as and when appropriate.

The Spin-Off and the Listing and the Global Offering are subject to, amongst other things, the approval of the Stock Exchange and the final decision of the CPM Board. Accordingly, Shareholders and prospective investors should be aware that the Directors cannot assure that the Spin-Off and the Listing will take place or the relevant approvals be granted, or as to when they will take place or be granted. Shareholders and prospective investors should exercise caution when dealing in or investing in the securities of the Company.

References to the Announcements and the Legal Proceedings Announcement shall have the following meanings:

“Announcements” the announcements issued by the Company on 23 November 2016, 1 June 2017, 12 June 2017, 16 June 2017, 19 June 2017 and 25 June 2017 in respect of the Spin-Off and the Listing; and

“Legal Proceedings Announcement” the announcement of the Company dated 22 June 2017.

By order of the Board
Lam Ting Ball, Paul
Chairman

Hong Kong, 29 June 2017

As of the date of this announcement, the Board comprises Mr. Lam Ting Ball, Paul, Mr. Tsui Ho Chuen, Philip and Mr. Chong Chi Kwan as executive Directors; Mr. Chan Wa Shek, Mr. Zhang Yulin and Mr. Hung Ting Ho, Richard as non-executive Directors; and Sir David Akers-Jones, Mr. Danny T Wong and Mr. Zhang Xiaojing as independent non-executive Directors.