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CNT GROUP LIMITED

北海集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 701)

INSIDE INFORMATION ANNOUNCEMENT – LEGAL PROCEEDINGS

This announcement is made by CNT Group Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company received at around 5:30 p.m. on Thursday, 22 June 2017 a petition (the “**Petition**”) filed by Chinaculture.com Limited (the “**Petitioner**”), a substantial shareholder of the Company, against (1) Prime Surplus Limited, a substantial shareholder of the Company; and (2) the Company.

The Petitioner alleged, *inter alia*, that the affairs of the Company, including the proposed spin-off (the “**Spin-Off**”) and listing (the “**Listing**”) of CPM Group Limited, are being conducted in a manner oppressive and unfairly prejudicial to the interests of its shareholders, including the Petitioner.

The Company is seeking legal advice on the Petition. At the current stage, the Spin-Off and the Listing are not affected. The Company will issue further announcement as and when required if there is any material development on the Petition or if there is any change to the Spin-Off and the Listing.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the board
Lam Ting Ball, Paul
Chairman

Hong Kong, 22 June 2017

As at the date of this announcement, the board of the Company comprises Mr. Lam Ting Ball, Paul, Mr. Tsui Ho Chuen, Philip and Mr. Chong Chi Kwan as executive directors; Mr. Chan Wa Shek, Mr. Zhang Yulin and Mr. Hung Ting Ho, Richard as non-executive directors; and Sir David Akers-Jones, Mr. Danny T Wong and Mr. Zhang Xiaojing as independent non-executive directors.