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CNT GROUP LIMITED

北海集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 701)

CLARIFICATION ANNOUNCEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of CNT Group Limited (the “**Company**”) refers to the announcement (the “**Announcement**”) of the Company dated 23 November 2016 on the proposed spin-off and listing of CPM Group Limited (“**CPM**”), a wholly-owned subsidiary of the Company, on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company notices that there is press report on the estimated amount of net profit of HK\$53.0 million of the paint business conducted by CPM for the year ending 31 December 2016. The Directors would like to clarify that the amount of the estimated profit of CPM is a preliminary estimation by the directors of CPM of the likely performance of CPM for the year ending 31 December 2016 and that the amount does not represent any estimation by the Directors of the likely performance of the Group as a whole for the year ending 31 December 2016.

As disclosed in the Announcement, a redacted version of the application proof of the listing document of CPM is available for review and can be downloaded from the Stock Exchange’s website at www.hkexnews.hk. Further information on the Spin-Off and the Listing, including their structure and the expected timetable, have yet to be finalised.

By order of the Board
Lam Ting Ball, Paul
Chairman

Hong Kong, 25 November 2016

As of the date of this announcement, the Board comprises Mr. Lam Ting Ball, Paul, Mr. Tsui Ho Chuen, Philip and Mr. Chong Chi Kwan as executive Directors; Mr. Chan Wa Shek, Mr. Zhang Yulin and Mr. Hung Ting Ho, Richard as non-executive Directors; and Sir David Akers-Jones, Mr. Danny T Wong, Dr. Steven Chow and Mr. Zhang Xiaojing as independent non-executive Directors.