



# CNT GROUP LIMITED

(北海集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 701)

## CHANGE OF DIRECTORS

### APPOINTMENTS OF DIRECTORS

The board of directors (the “Board”) of CNT Group Limited (the “Company”) is pleased to announce that:

- (1) Mr. Chan Wa Shek has been appointed an independent non-executive director and a member of the audit committee and remuneration committee of the Company with effect from 1 February 2007;
- (2) Dr. Steven Chow has been appointed an independent non-executive director of the Company with effect from 1 February 2007; and
- (3) Mr. Ko Sheung Chi has been appointed a non-executive director of the Company with effect from 1 February 2007.

#### **Mr. Chan Wa Shek** *CBE, ISO*

Mr. Chan, aged 76, is the former Commissioner of Correctional Services of Hong Kong. He holds a master degree in public service from the University of San Francisco and is a fellow member of the British Institute of Management. Mr. Chan has not held any directorships in other listed public companies during the last three years.

#### **Dr. Steven Chow**

Dr. Chow, aged 61, has over 30 years of experience in finance and management. He holds a master degree in education from the Suffolk University and a master degree in business administration and a doctor of economics degree from the Boston University. He is a member of the investment committee of the University of Hong Kong. Dr. Chow has not held any directorships in other listed public companies during the last three years.

## **Mr. Ko Sheung Chi**

Mr. Ko, aged 50, has over 26 years of experience in general management. He has a bachelor degree in science and a master degree in business administration and is an associate member of the Hong Kong Institute of Certified Public Accountants. He is the managing director of Chuang's Consortium International Limited and the chairman of Chuang's China Investments Limited and Midas International Holdings Limited, all are listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). A wholly-owned subsidiary of Chuang's China Investments Limited is a substantial shareholder of the Company.

The appointments of Mr. Chan, Dr. Chow and Mr. Ko are not for a specific term but they are subject to re-election at the next annual general meeting of the Company and thereafter once every three years pursuant to the Company's bye-laws. The director's fee payable to each of them will be determined by the Board on the recommendation of the remuneration committee with reference to their respective duties and responsibilities, time commitment and the market benchmark.

Save as disclosed above, there is no other information required to be disclosed by Mr. Chan, Dr. Chow and Mr. Ko pursuant to the Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with the appointments.

## **RESIGNATION OF DIRECTOR**

The Board announces that Mr. Li Hui Yan has tendered his resignation as an independent non-executive director of the Company with effect from 1 February 2007 due to personal reasons. Mr. Li confirmed that he did not have any disagreement with the Board and there were no matters connected with his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Li for his valuable contribution to the Company during his tenure of office.

On behalf of the Board  
**Lam Ting Ball, Paul**  
*Chairman*

Hong Kong, 1 February 2007

*The Board as at the date of this announcement comprises Messrs. Tsui Tsin Tong, Lam Ting Ball, Paul, Tsui Ho Chuen, Philip, Tsui Yam Tong, Terry and Wong Chi Keung, Alvin as executive directors; Messrs. Hung Ting Ho, Richard, Zhang Yulin and Ko Sheung Chi as non-executive directors and Sir David Akers-Jones, Messrs. Danny T Wong, Chan Wa Shek and Dr. Steven Chow as independent non-executive directors.*

Please also refer to the published version of this announcement in China Daily.