



CNT GROUP LIMITED

(北海集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 701)

SCRIP DIVIDEND SCHEME IN RELATION TO THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2006

At the annual general meeting of CNT Group Limited (the “Company”) held on 29 May 2007, the shareholders of the Company have (inter alia) approved a final dividend of HK1 cent per share for the year ended 31 December 2006 payable by allotment of new shares of HK\$0.1 each (the “New Shares”) credited as fully paid up with a cash option to the shareholders whose names appear on the Company’s register of members on 29 May 2007 (the “Scrip Dividend Scheme”).

The number of New Shares to be allotted will be calculated by reference to HK\$0.294, being the average of the closing prices of the shares of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the five consecutive trading days up to and including 29 May 2007.

Accordingly, the number of New Shares which each shareholder will be issued and allotted will be calculated as follows:

$$\begin{array}{l} \text{Number of New Shares} \\ \text{to be allotted} \end{array} = \begin{array}{l} \text{Number of existing shares} \\ \text{entitled to receive scrip} \end{array} \times \frac{0.01}{0.294}$$

unless such shareholder has elected a cash alternative for the whole or any part of his or her existing shares.

The number of New Shares to be received by each shareholder under the Scrip Dividend Scheme will be rounded down to the nearest whole number of New Shares. Fractional entitlements to New Shares will be disregarded and the benefit thereof will accrue to the Company.

Shareholders who wish to receive all or part of their final dividend in cash in lieu of New Shares are reminded to complete the Cash Election Form and lodge it with the Company’s registrar in Hong Kong, Tengis Limited, 26th Floor, Tesbury Centre, 28 Queen’s Road East, Hong Kong by not later than 4:00 p.m. on Thursday, 28 June 2007.

Application has been made to the Listing Committee of the Stock Exchange for a listing of and permission to deal in the New Shares to be issued pursuant to the Scrip Dividend Scheme. Certificates of the New Shares and dividend warrants will be posted at the risk of those entitled thereto on or about 6 July 2007.

A circular containing details of the Scrip Dividend Scheme together with the Cash Election Form have been despatched to the shareholders today.

On behalf of the board
Lam Ting Ball, Paul
Chairman

Hong Kong, 7 June 2007

The board of directors of the Company as at the date of this announcement comprises Messrs. Tsui Tsin Tong, Lam Ting Ball, Paul, Tsui Ho Chuen, Philip, Tsui Yam Tong, Terry and Wong Chi Keung, Alvin as executive directors; Messrs. Hung Ting Ho, Richard, Zhang Yulin and Ko Sheung Chi as non-executive directors; and Sir David Akers-Jones, Messrs. Danny T Wong, Chan Wa Shek and Dr. Steven Chow as independent non-executive directors.

Please also refer to the published version of this announcement in China Daily.